

1 (1ST EXTRAORDINARY SESSION)  
2 ENGROSSED HOUSE  
3 BILL NO. 1009

By: Wallace and Martinez of the  
House

and

Thompson (Roger) and Hall  
of the Senate

8 An Act relating to the Legacy Capital Financing Fund;  
9 authorizing utilization of portion of certain amount  
10 for certain purpose to benefit the Oklahoma  
11 Historical Society; requiring certain  
12 recapitalization payments; authorizing certain  
13 distributions; authorizing and limiting utilization  
14 of memoranda of understanding; repealing Section 1,  
15 Chapter 355, O.S.L. 2022 (73 O.S. Supp. 2022, Section  
16 391), which relates to debt authorizations; providing  
17 for codification; providing an effective date and  
18 declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified  
18 in the Oklahoma Statutes as Section 187A-3 of Title 73, unless there  
19 is created a duplication in numbering, reads as follows:

20 A. In addition to any other authorization provided by law, the  
21 Oklahoma Capitol Improvement Authority is authorized to utilize  
22 available funds from the Legacy Capital Financing Fund created by  
23 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the  
24 59th Oklahoma Legislature, in the amount of Forty-six Million

1 Dollars (\$46,000,000.00) for the benefit of Oklahoma Historical  
2 Society to facilitate the construction, repair and rehabilitation,  
3 and improvements to real and personal property related to existing  
4 Oklahoma Historical Society facilities.

5 B. LCF Recapitalization Payments shall be made related to the  
6 distribution of proceeds provided in subsection A of this act, in  
7 accordance with the provisions of the Legacy Capital Financing Act.

8 C. The Authority may distribute funds authorized pursuant to  
9 subsection A in one or more tranches.

10 D. The Authority may enter memoranda of understanding with  
11 agencies, departments, and subdivisions of the state as needed, to  
12 facilitate the provisions of this act, provided that such memoranda  
13 of understanding do not constitute a legal obligation of the State  
14 of Oklahoma or impede the administration of the provisions of the  
15 Legacy Capital Financing Act.

16 SECTION 2. REPEALER Section 1, Chapter 355, O.S.L. 2022  
17 (73 O.S. Supp. 2022, Section 391), is hereby repealed.

18 SECTION 3. Section 1 of this act shall become effective August  
19 1, 2023.

20 SECTION 4. It being immediately necessary for the preservation  
21 of the public peace, health or safety, an emergency is hereby  
22 declared to exist, by reason whereof this act shall take effect and  
23 be in full force from and after its passage and approval.

24

1 Passed the House of Representatives the 24th day of May, 2023.

2  
3 \_\_\_\_\_  
4 Presiding Officer of the House  
5 of Representatives

6 Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2023.

7  
8 \_\_\_\_\_  
9 Presiding Officer of the Senate